



Philippine Amusement & Gaming Corporation
Creating Opportunities Beyond Gaming

OFFSHORE GAMING LICENSE NO. 18-0022

Pursuant to Presidential Decree 1869, as amended by Republic Act 9487,
this

Offshore Gaming License
For Sportsbetting
and E-Casino

is granted to:

SMARC GROUP INTERNATIONAL LIMITED

5th Floor, RM Centerpoint Magsaysay Drive corner Rizal Avenue,
Esat Tapinac, Olongapo City, Philippines

as master license holder

&

HALEON SOLUTIONS LIMITED

Woodgate House, 2-8 Games Road, Cockfosters, Hertfordshire EN4 9HN, United Kingdom

as sublicense holder

(the "LICENSEE")

Registered Website(s)

www.betpapel.com

with local operating address at

This Offshore Gaming License is valid until March 1, 2022,
and is valid only at the operating address above indicated.

**IN WITNESS HEREOF, with authority from the Board of Directors of
PAGCOR, I have hereunto set my hand and caused the seal of PAGCOR to
be affixed herein in the City of Manila, Philippines,
this 7th day of November, 2018.**



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